

K-Star

K-STAR SPORTS LIMITED

(Incorporated in Singapore under the Singapore Companies Act (Chapter 50))
(Company Registration No. 200820976H)
(Registered as a Foreign Company in Malaysia under the Malaysia Companies Act, 1965)
(Malaysian Branch Registration No. 995214-D)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“**EGM**”) of K-Star Sports Limited (“**K-Star**” or the “**Company**”) will be held at Danau 3, First Floor, Kota Permai Golf & Country Club, No. 1, Jalan 31/100A, Kota Kemuning, Section 31, 40460 Shah Alam, Selangor Darul Ehsan, Malaysia on Wednesday, 27 June 2018 at 3:30 p.m. or immediately following the conclusion of its Annual General Meeting 2018 (“**AGM**”), whichever is later, at the same venue and on the same day at 3.00 p.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing the following resolution, with or without modification:

SPECIAL RESOLUTION

PROPOSED CAPITAL REDUCTION PURSUANT TO SECTION 78C OF THE SINGAPORE COMPANIES ACT (CHAPTER 50) BY REDUCING AND CANCELLING THE ISSUED SHARE CAPITAL OF K-STAR SPORTS LIMITED BY RMB204,800,000 AND THE CREDIT ARISING THEREFROM TO BE UTILISED TO SET-OFF AGAINST ITS ACCUMULATED LOSSES (“PROPOSED CAPITAL REDUCTION”)

“**THAT**, pursuant to Section 78C of the Singapore Companies Act (Chapter 50) and subject to the approvals of all relevant regulatory authorities and/or parties (where applicable), the Board of Directors of the Company (“**Board**”) be and is hereby authorised and approval be and is hereby given to the Company to reduce the issued share capital of the Company by cancelling RMB204,800,000 (which will be converted to Singapore Dollars at the exchange rate prevailing on the date of the EGM as extracted from OANDA’s exchange rates) of the issued share capital of the Company and that the credit arising from such share capital cancellation be utilised towards setting-off the accumulated losses of the Company.

AND THAT the Board be and is hereby authorised to do or procure all acts, deeds and things as are necessary and to execute, sign and deliver on behalf of the Company, all such documents as it may deem necessary, expedient and/or appropriate to implement, give full effect and to complete the Proposed Capital Reduction, with full power to assent to any condition, modification, variation and/or amendment thereto as the Board may deem fit in connection with the Proposed Capital Reduction.”

By order of the Board of
K-STAR SPORTS LIMITED

THUM SOOK FUN
Company Secretary

5 June 2018

Notes:

1. A member may appoint not more than 2 proxies to attend and vote at the same General Meeting. In any case where a proxy form appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the proxy form. A member of the Company entitled to attend, participate, speak and vote at a meeting of the Company shall be entitled to appoint any person as his proxy to attend, participate, speak and vote instead of the member at the meeting. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a meeting of the Company shall have the same rights as the member to participate and speak at the meeting.
2. An instrument appointing a proxy shall be in writing in any usual or common form or in any other form which the Directors may approve and in the case of an individual, shall be signed by the appointor or his attorney. In the case of a corporation, shall be either given under its common seal or signed on its behalf by an attorney or a duly authorised officer of the corporation.
3. The signature on such instrument need not be witnessed. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the letter of power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy in accordance with item 5 below, failing which the instrument may be treated as invalid.
4. An instrument appointing a proxy whether executed in the States of Malaysia or outside the States of Malaysia shall be attested by a solicitor, commissioner of oath, notary public, consul or magistrate, but the Directors may from time to time waive or modify this requirement either generally or in a particular case.
5. An instrument appointing a proxy must be left at the office of K-Star’s Malaysian Share Registrar situated at c/o Securities Services (Holdings) Sdn Bhd, Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan, Malaysia not less than 48 hours before the time appointed for holding the meeting or adjourned meeting.
6. Where a member of the Company is an Exempt Authorised Nominee as defined under the Securities Industry (Central Depositories) Act, 1991 (“**SICDA**”), which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“**Omnibus Account**”), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds.
7. For the purpose of determining a member who shall be entitled to attend the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd, in accordance with Article 51(B) (b) of the Company’s Constitution and Section 34(1) of the SICDA to issue a General Meeting Record of Depositors as at 20 June 2018. Only a depositor whose name appears therein shall be entitled to attend the said meeting or appoint a proxy to attend and/or vote on his stead.