



CHEMICAL COMPANY OF MALAYSIA BERHAD

(Company No. 5136-T)
(Incorporated in Malaysia under the Companies Ordinance 1940-1946)

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting (“**EGM**”) of Chemical Company of Malaysia Berhad (“**CCMB**” or the “**Company**”) will be held at Ballroom A, Level 10, DoubleTree by Hilton Kuala Lumpur, The Intermark, 348 Jalan Tun Razak, 50400 Kuala Lumpur on Thursday, 31 May 2018 at 12.00 p.m. or immediately following conclusion and/or the adjournment (as the case may be) of the 56th Annual General Meeting which will be held at the same venue and on the same day at 10.00 a.m., for the purpose of considering and if thought fit, passing with or without modifications the following resolution:-

ORDINARY RESOLUTION

PROPOSED DISPOSAL BY CCMB OF 806,450 COMMON SHARES IN PANGEN BIOTECH INC. (“PANGEN”), REPRESENTING APPROXIMATELY 8.39% EQUITY INTEREST IN PANGEN, TO CCM DUOPHARMA BIOTECH BERHAD (“CCMD”) FOR A CASH CONSIDERATION OF RM59,156,546.56 (“PROPOSED DISPOSAL”)

“**THAT**, contingent upon the fulfilment of all the conditions precedent under the conditional share sale agreement dated 13 April 2018 entered into between the Company and CCMD (“**SSA**”) and subject to all approvals being obtained from the relevant authorities and/or parties (if required), approval be and is hereby given to the Company to dispose 806,450 common shares in PanGen (“**PanGen Shares**”), representing approximately 8.39% equity interest in PanGen, to CCMD for a cash consideration of RM59,156,546.56 (or equivalent to KRW16,346,102,944.83 based on the middle rate at 5.00 p.m., published by Bank Negara Malaysia on 12 April 2018), payable in Ringgit Malaysia, upon the terms and conditions as set out in the SSA.

AND THAT the Board be and is hereby authorised to take all such steps and to enter into all deeds, agreements, arrangements, undertakings, transfers and indemnities as the Board may deem fit, necessary and expedient and/or appropriate in the interest of the Company in order to implement, finalise and give full effect to the Proposed Disposal, with full powers to assent to any conditions, modifications, variations and/or amendments and correspondingly to do all acts and things as may be required by any relevant authorities and/or as the Board deems fit, appropriate and in the best interest of the Company.”

BY ORDER OF THE BOARD

NOOR AZWAH BINTI SAMSUDIN (LS 0006071)

Company Secretary

Kuala Lumpur

16 May 2018

NOTES:

1. All Resolutions in the Notice of Extraordinary General Meeting are to be conducted by poll voting as per Paragraph 8.29A(1) of the Listing Requirements of Bursa Malaysia Securities Berhad.
2. A member entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies to attend, participate, speak and vote in his stead. A proxy may but need not be a member of the Company.
3. Where a member of the Company appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
4. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the company for multiple beneficial owners in one securities account (i.e. omnibus account), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 (“**SICDA**”) which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
6. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or, if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
7. The instrument appointing a proxy must be deposited at the Company’s registrar, Symphony Share Registrars Sdn Bhd at Level 6, Symphony House, Pusat Dagangan Dana 1, Jalan PJU 1A/46, 47301 Petaling Jaya, Selangor Darul Ehsan not less than twenty-four (24) hours before the time appointed for taking of the poll, as per Section 334(3) of the Companies Act, 2016.
8. Only depositors whose names appear in the Record of Depositors as at 24 May 2018 be regarded as members and entitled to attend and vote at the meeting.