



SASBADI

SASBADI HOLDINGS BERHAD

(Company No.: 1022660-T)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of Sasbadi Holdings Berhad (“Sasbadi Holdings” or “Company”) will be held at The Green III Function Room, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Friday, 28 July 2017 at 10.00 a.m. or any adjournment thereof for the purpose of considering and, if thought fit, passing the following resolution, with or without modifications:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 139,699,500 NEW ORDINARY SHARES (“BONUS SHARE(S)”) TO BE CREDITED AS FULLY PAID-UP ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES HELD IN SASBADI HOLDINGS (“SASBADI HOLDINGS SHARES”) ON AN ENTITLEMENT DATE TO BE DETERMINED LATER (“PROPOSED BONUS ISSUE”)

“**THAT** subject to the approvals of all relevant authorities being obtained, where required, approval be and is hereby given to the Board of Directors of the Company (“**Board**”) to capitalise an amount of up to RM34,924,875 from the share premium account of the Company and to apply such capitalisation sum for the issuance and allotment of up to 139,699,500 new ordinary shares in Sasbadi Holdings (“**Bonus Share(s)**”), credited as fully-paid-up, on the basis of one (1) Bonus Share for every two (2) existing Sasbadi Holdings Shares held by the shareholders of the Company whose names appear in the Record of Depositors of the Company as at the close of business on an entitlement date to be determined and announced later by the Board.

THAT any fractional entitlements of the Bonus Shares arising from the Proposed Bonus Issue shall be dealt with in such a manner as the Board shall in their absolute discretion deem fit and expedient in the best interest of the Company.

THAT the Bonus Shares shall, upon issuance and allotment, rank *pari passu* in all respects with the existing Sasbadi Holdings Shares, save and except that the Bonus Shares will not be entitled to any dividends, rights, allotments and/or other distributions unless the Bonus Shares are allotted on or prior to the entitlement date of such dividends, rights, allotments and/or other distributions.

AND THAT the Directors of the Company be and are hereby authorised to take all such steps and to do all acts and things as may be required (including executing all documents) to give full effect to the Proposed Bonus Issue with full power to assent to any conditions, variations, modifications, and/or amendments in any manner as may be required or permitted by any relevant authorities or as may be deemed necessary by the Board and in the best interests of the Company.”

By Order of the Board

SASBADI HOLDINGS BERHAD

TAN FONG SHIAN (MAICSA 7023187)

LIM FEI CHIA (MAICSA 7036158)

Secretaries

Kuala Lumpur

13 July 2017

Notes:-

- (1) A member may appoint up to two (2) proxies to attend and vote instead of him/her at the meeting. If the member appoints two (2) proxies, the appointment shall be invalid unless he/she specifies the proportion of his/her holdings to be represented by each proxy. A proxy may but need not be a member of the Company.
- (2) Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint up to two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- (3) Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“Omnibus Account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
- (4) Only a depositor whose name appears in the Company’s Record of Depositors as at 24 July 2017 shall be regarded as a member and entitled to attend, speak and vote at this meeting or appoint proxy(ies) to attend and vote on his/her behalf.
- (5) The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
- (6) The original instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the registered office of the Company at Suite 11.1A, Level 11, Menara Weld, 76 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting.
- (7) The Personal Data Protection Act 2010, which regulates the processing of personal data in commercial transactions, applies to the Company. By providing to the Company or its agents your personal data which may include your name, contact details and mailing address, you hereby consent, agree and authorise the processing and/or disclosure of any personal data of or relating to you for the purposes of issuing the notice of this meeting and convening the meeting, including but not limited to preparation and compilation of documents and other matters, whether or not supplied by you. You further confirm to have obtained the consent, agreement and authorisation of all persons whose personal data you have disclosed and/or processed in connection with the foregoing.