

NOTICE OF EIGHTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Eighth Annual General Meeting ("AGM") of the Company will be held at Platinum 1 Room, 2nd Floor, Novotel Kuala Lumpur City Centre Hotel, No. 2, Jalan Kia Peng, 50450 Kuala Lumpur on Friday, 16 June 2017 at 10.00 a.m. for the purpose of transacting the following businesses: -

AGENDA

- To receive the Audited Financial Statements of the Company for the financial year ended 31 December 2016 together with the Directors' and Auditors' Reports thereon. **Ordinary Resolution 1**
- To approve the payment of Directors' Fees amounting to RM180,000 for the financial year ended 31 December 2016. **Ordinary Resolution 2**
- To approve the payment of Directors' fees and benefits up to RM300,000 from 1 January 2017 until the next AGM of the Company. **Ordinary Resolution 3**
- To re-elect the following Directors retiring in accordance with Article 83 of the Company's Articles of Association and being eligible, have offered themselves for re-election: -
 - Mr. Andrew Conrad Jacobs **Ordinary Resolution 4**
 - Dato' Meng Bin **Ordinary Resolution 5**
 - Mr. Koong Lin Loong **Ordinary Resolution 6**
- To re-appoint Messrs SJ Grant Thornton as Auditors for the financial year ending 31 December 2017 and to authorise the Board of Directors to fix their remuneration. **Ordinary Resolution 7**

AS SPECIAL BUSINESS

To consider, and if thought fit, to pass the following resolutions: -

- AUTHORITY TO ISSUE SHARES** **Ordinary Resolution 7**

"THAT pursuant to Section 75 and Section 76 of the Companies Act 2016 and subject to the approvals from the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered to issue shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution, does not exceed ten (10) per cent of the total number of issued shares of the Company at the time of submission to the authority AND THAT the Directors be and are also hereby empowered to obtain the approval from the Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares so issued AND THAT such authority shall continue in force until the conclusion of the next AGM of the Company."
- PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE")** **Ordinary Resolution 8**

"THAT subject to the provisions of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, approval is hereby given for the Company and/or its subsidiary companies to enter into recurrent related party transactions of a revenue or trading nature as set out in Section 2.2.1 of the Circular to Shareholders dated 28 April 2017, provided that such transactions are necessary for the day-to-day operations and are undertaken in the ordinary course of business, on transaction price, and on normal commercial terms which are not more favourable to the related party than those generally available to the public and are not detrimental to the minority shareholders' of the Company.

AND THAT the Proposed Renewal of Shareholders' Mandate, unless revoke or varied by the Company in general meeting, shall continue in force until the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier;

AND THAT the Directors be and are hereby authorised to complete all and do all such acts and things as they may consider expedient or necessary or in the interest of the Company to give effect to the Proposed Renewal of Shareholders' Mandate."
- To transact any other business which may properly be transacted at an AGM for which due notice shall have been given.

By Order of the Board

LIM SECK WAH (MAICSA 0799845)
TANG CHI HOE (KEVIN) (MAICSA 7045754)
Company Secretaries

Dated: 28 April 2017
Kuala Lumpur

Notes:-

- For the purpose of determining a member who shall be entitled to attend, speak and vote at the Eighth AGM, the Company shall be requesting the Record of Depositors as at 9 June 2017. Only a depositor whose name appears on the Record of Depositors as at 9 June 2017 shall be entitled to attend the said meeting or appoint proxies to attend, speak and vote on his/her behalf.
- A member may appoint up to two (2) proxies who need not be members of the Company to attend, speak and vote at the same meeting. Where a member appoints two (2) proxies, the appointment shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy.
- Where a member is an authorised nominee as defined under the Central Depositories Act 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- Where a member of the company is an exempt authorised nominee which holds ordinary shares in the company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
- The instrument appointing a proxy, in the case of an individual, shall be signed by the appointer or by his attorney duly authorised in writing, and in the case of a corporation, shall be executed under its Common Seal or under the hand of an officer or attorney of the corporation duly authorised.
- The Form of Proxy shall be deposited at the Registered Office of the Company at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur not less than forty-eight (48) hours before the time set for holding the meeting or any adjournment thereof.

Explanatory Notes on Special Business

(i) Ordinary Resolution 7 – Authority to issue shares

A general mandate has been granted by the shareholders of the Company at the Seventh AGM on 27 May 2016. The previous mandate granted by the shareholders had not been utilised and hence no proceed was raised therefrom.

The Company continues to consider opportunities to broaden its earnings potential. If any of the expansion/diversification proposals involves the issue of new shares, the Directors, under certain circumstance when the opportunity arises, would have to convene a general meeting to approve the issue of new shares even though the number involved may be less than 10% of the total number of issued shares.

In order to avoid any delay and costs involved in convening a general meeting to approve such issue of shares, it is thus considered appropriate that the Directors be empowered to issue and allot shares at any time to such persons/corporations in their absolute discretion for the purpose of funding future investment(s), working capital and/or acquisitions.

(ii) Ordinary Resolution 8 – Proposed Renewal of Shareholders' Mandate

The explanatory notes on the Ordinary Resolution 8 is set out in the Circular to Shareholders dated 28 April 2017.