

PLB ENGINEERING BERHAD

(Company No. 418224-X)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of PLB Engineering Berhad (“PLB” or the “Company”) will be held at PLB Engineering Berhad, 3rd Floor, Training Room, 1320, Jalan Baru, Taman Chai Leng, 13700 Prai, Penang on Friday, 7 December 2012 at 10.00 a.m. or any adjournment thereof for the purpose of considering and, if thought fit, to pass the following Ordinary Resolution:-

ORDINARY RESOLUTION 1- THE PROPOSED ACQUISITION

“**THAT** subject to the approval of all relevant parties being obtained, approval be and is hereby given to PLB, for its wholly-owned subsidiary, PLB Land Sdn Bhd (“PLB Land”), to acquire:-

- (a) Two (2) parcels of development land located along the partly completed Jalan Bukit Kukus in the locality of Paya Terubong, Pulau Pinang known as Lot Nos 9813, 9814 & 9815 held under Grant Nos. 58461, 58462 & 58463 (Parcel A) and Lot Nos 9816 & 9817 held under Grant Nos 58464 & 58465 (Parcel B) Mukim 13, Daerah Timor Laut, Pulau Pinang with an area measuring approximately 42.10 acres; and
- (b) Three (3) abandoned projects known as Phases 2A, 2B and 3A within Taman Terubong Indah, Paya Terubong, Pulau Pinang erected on Lot Nos. 9811 (Plot 4), 9812 (Plot 5) & 9819 (Plot 12) respectively held under Grant Nos. 58459, 58460 & 58467, all of Mukim13, Daerah Timor Laut, Pulau Pinang with an area measuring approximately 16.036 acres

for a total cash consideration of RM29,000,003.00 only, subject to and upon such terms and conditions as set out in the Sale and Purchase Agreements dated 30 April 2012 (“the Agreements”) in relation to the acquisition of the Property (“Proposed Acquisition”).

AND THAT the Directors of PLB be and are hereby authorised to take all such steps and to enter into all deeds, agreements, arrangements, undertakings, transfers and indemnities as he/she may deem fit, necessary, expedient and/or appropriate in order to implement, finalise and give full effect to the Proposed Acquisition under the terms and conditions of the Memorandum with full powers to assent to any conditions, modifications, variations and/or amendments as may be required by any relevant authorities and/or as the Directors deem fit, appropriate and in the best interest of PLB.

To transact any other business of which due notices shall have been given.

BY ORDER OF THE BOARD

Allen Chee Wai Hong (BC/C/1470)
Foo Li Ling (MAICSA 7019557)
Company Secretaries
Penang

Date: 22 November 2012

Notes:-

1. *A proxy may but need not be a member of the Company and the proxy need not be an advocate or an approved company auditor or a person approved by the Registrar of Companies and the provisions of Section 149(1)(b) of the Companies Act, 1965 shall not apply to the Company.*
2. *To be valid this form duly completed must be deposited at the registered office of the Company, 51-13-A Menara BHL Bank, Jalan Sultan Ahmad Shah, 10050 Penang not less than forty-eight (48) hours before the time for holding the meeting.*
3. *A member shall be entitled to appoint more than one (1) proxy to attend and vote at the same meeting.*
4. *Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.*
5. *If the appointor is a corporation, this form must be executed under its Common Seal or under the hand of its attorney.*